

Foreword by the Board of Directors and Executive Board



More than a bank – that is TKB’s mission and vision. That “more” is evident not only in our commitment to our customers but also to our region and our employees. We strive to make a positive impact and consider a sustainable mindset and actions as keys to this. Because TKB is just one part of a larger whole: In its capacity as a company and as a financial services provider that finances projects and invests money, it influences communal life, the economy and the environment. One particular challenge we face is climate change. We closely examine not only the risks but also the opportunities it brings. And we draft measures that enable our bank to take responsibility and contribute to efforts to limit climate change.



One focus of the bank’s strategy for the period from 2023 to 2027 is sustainability: We are eager to incorporate a sustainable mindset and sustainable actions even more strongly into our bank and the products and services it offers. We keep that resolution by raising employees’ awareness of and expanding their knowledge of sustainability-related topics. We incorporate sustainability into our business processes, our products and services as well as the advisory services we provide our customers. Moreover, we take a responsible approach toward dealing with greenhouse gas emissions and are eager to achieve the climate targets we have set ourselves.

TKB made quite a bit of progress in its commitment to sustainability in 2023. Part of that is the bank’s pledge to achieve a balanced carbon footprint by 2050 – including both its operational emissions and emissions in the value chain, like the lending business. In order to achieve its net-zero target, our bank joined the Science Based Targets initiative and developed science-based reduction targets. TKB also laid important foundations during the year under review. For instance, the enterprise-wide Risk Management Framework governs how the bank deals with sustainability risks, whereas the Code of Ethics (Code of Conduct) summarizes the principles that guide its actions. Finally, our bank complies with the new reporting obligations and creates transparency on non-financial matters – including through its climate report, which is aligned with the recommendations of the Task Force on Climate-related Financial Disclosures (TCFD).

We are pleased about what we have achieved. At the same time, we are aware of the fact that more challenges are in store for the financial sector on its path toward a sustainable economy and society. We – as TKB – are making our contribution.

Roman Brunner
Chairman of the Board of Directors
of Thurgauer Kantonalbank

Thomas Koller
Chief Executive Officer of
Thurgauer Kantonalbank